



COUNCIL PROCEEDINGS

REF : 3/2/1/4

**AGENDA ITEM: SC/11.8/02/2020 THE ADJUSTED BUDGET FOR 2019/20 MTREF
RESOLUTION No. 95 OF 2019/20 FINANCIAL YEAR**

RESOLUTION ON THE ADOPTION OF 2019/20 ADJUSTED BUDGET AND MTREF

NOTING THAT:

1. In terms of the Local Government Finance Management Act 56 of 2003 section 28(2)(a)(b)(c)(d)e)(f)(g), a municipality may revise an approved annual budget through an adjustment budget process. In terms of the Local Government Budget & Reporting Regulations 23, an adjustment budget referred to in section 28(2) the Act may be tables by the mayor before the municipal council at any time after mid-year budget and performance assessment has been tabled in council, but not later than the 28th of February in the current financial year.
2. The approved annual budgeted revenue for the 2019/20 financial year increased from **R 427 204 789.13** to **R 428 080 031.07**. The **R 428 080 031.07** total adjusted revenue for the year comprises of **R 95 187 031.07** from own sources of revenue and **R 332 893 000.00** from government grants and subsidies.

The approved annual budgeted expenditure for the 2019/20 financial year also increased from **R 427 040 053.39** to **R 428 080 031.07**. The **R 428 080 031.07** annual expenditure comprises of **R 339 028 208.07** of the operational expenditure and **R 89 051 823.00** as the capital expenditure for the year.

The below mentioned tables from the B Schedule detail the adjusted budget in a format prescribed by the municipal budget & reporting regulations:

- 2.1.1 Adjusted Budget Summary contained in table B1.
- 2.1.2 Adjusted Budget Financial Performance per standard classification in table B2.
- 2.1.3 Adjusted Budget Financial Performance by functional classification in table B3.



MAKHUDUTHAMAGA

LOCAL MUNICIPALITY

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- 2.1.4 Adjusted Budget Financial Performance, Revenue & Expenditure by type in table B4.
- 2.1.5 Adjusted Multi & Single Year capital appropriations by municipal vote and standard classification and associated funding in table B5.
- 2.1.6 Adjusted Financial Position in table B6.
- 2.1.7 Adjusted Cash Flow Statement in table B7.
- 2.1.8 Adjusted Cash Backed Reserves and Accumulated Surplus reconciliation in table B8.
- 2.1.9 Adjusted Asset Management in table B9.
- 2.1.10 Adjusted Basic Service Delivery Measurement in table B10.

3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000), at its Special Council Meeting on the 28th February 2020, held in the Municipal Chamber;

RESOLVED THAT:

- The 2019/20 MTREF adjusted budget be approved and adopted for implementation.

Mover: Cllr Maitula BM

Seconder: Cllr Maduane K.A

Acting Speaker: Cllr Matjomane N.M

Municipal Manager: Rampedi MN

Signature: Maitula

Signature: [Signature]

Date: 28/02/2020

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